

# **IOGP** Membership Fees

2024-2025

# **Company Members**

**Members**<sup>1</sup> are allocated to a **Group** according to the regions in which they have **an interest in operations** and the level of company gross BOE global hydrocarbon production.

## The IOGP regions are:

1 Americas, 2 Asia Pacific, 3 Europe, and 4 Middle East & Africa



#### The Production Tiers are:

Tier	Company gross barrels of oil equivalent per day (boe/d) global production	
1	including and above 1.5 million boe/d	
2	including and above 0.5 million boe/d	
3	including and above 0.1 million boe/d	
4	below 0.1 million boe/d	

#### Groups are assigned according to the number of regions and production tier:

IOGP Fee Groups		Regions			
		1	2	3	4
Production tier	1	Group B	Group A	Group A	Group A
	2	Group C	Group B	Group B	Group B
	3	Group D	Group C	Group C	Group B
	4	Group D	Group D	Group D	Group D

<sup>&</sup>lt;sup>1</sup> For types of Membership please refer to the IOGP Memorandum and Articles of Association.

# Membership Fees

#### 2024-2025 Base Fee

The Global Base Fee for 2025, payable by all IOGP Members, is £30,000 (Sterling).

#### 2024-2025 Global Multiplier

The Global Base Fee is then subject to the 2025 Global Multiplier, according to Group.

Group A	2025 Global Multiplier
А	10
В	6
С	3
D	1

#### **Associate Members**

**Associate Members are in Group C**, regardless of global operating regions, and subject to the Group C multiplier. In addition, a **0.5 multiplier** is applied in recognition of Associate Members' non-voting status.

#### **Association Members**

**Association Members are in Group D**, and subject to a **0.5 multiplier** for the Global Membership fee and a Group D (1) multiplier for the European Service Fee.

## European Service Fee

The European Service Fee, payable by Members declaring an interest in Europe, is: €55,550 p.a. to cover the cost of running the Brussels office and its associated activity³. The European Service Fee is subject to the 2025 European Multiplier according to company Group.

## 2024-2025 European Multiplier

Group A	2025 European Multiplier
А	4
В	3
С	2
D	1

## Examples<sup>4</sup>

- a) Company Member operating in all 4 regions (including Europe), with 4.3 million boe/d production. £30,000 p.a. x 10 (Group A) = £300,000 p.a. plus European Service Fee of €55,550 p.a. x 4 (Group A) = €222,200 p.a.
- b) Company Member operating in 2 regions (excluding Europe), with 1.2 million boe/d production. £30,000 p.a. x 6 (Group B) = £180,000 p.a. with no European Service Fee
- c) Associate Member operating globally (including Europe). £30,000 p.a. x 3 (Group C) x 0.5 = £45,000 p.a. x 2 (Group C) x 0.5 (Associate multiplier) = €55,550 p.a. x 2 (Group C) x 0.5 (Associate multiplier) = €55,550 p.a.

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<sup>&</sup>lt;sup>3</sup> Sterling & Euro amounts to be paid into separate accounts.

<sup>&</sup>lt;sup>4</sup> For all queries relating to Membership Fees, please contact <u>membership@iogp.org</u>