

IOGP Membership Fees

2023

Company Members

Members¹ are allocated to a **Group** according to the regions in which they have **an interest in operations**² and the level of company gross BOE global hydrocarbon production.

The IOGP operating regions are:





The Production Tiers are:

Tier	Company Gross BOE Global Production		
1	including and above 1.5 million boe/d		
2	including and above 0.5 million boe/d		
3	including and above 0.1 million boe/d		
4	below 0.1 million boe/d		

Groups are assigned according to the number of operating regions and production tier:

IOGP Fee Groups		Regions			
		1	2	3	4
Production	1	Group B	Group A	Group A	Group A
	2	Group C	Group B	Group B	Group B
	3	Group D	Group C	Group C	Group B
	4	Group D	Group D	Group C	Group C

¹ For types of Membership please refer to the IOGP Memorandum and Articles of Association.

² Includes Joint Ventures (JVs), licences, etc. For full detail please refer to the IOGP Memorandum and Articles of Association.

Membership Fees

2023 Base Fee

The Global Base Fee for 2023, payable by all IOGP Members, is £30,000 (Sterling).

2023 Global Multiplier

The Global Base Fee is then subject to the 2023 Global Multiplier, according to Group.

Group A	2023 Global Multiplier
А	10
В	6
С	3
D	1

Associate Members

Associate Members are in Group C, regardless of global operating regions, and subject to the Group C multiplier. In addition, a **0.5 multiplier** is applied in recognition of Associate Members' non-voting status.

Association Members

Association Members are in Group D, and subject to the Group D multiplier.

European Service Fee

The European Service Fee, payable by Members declaring an interest in Europe, is: €53,000 p.a. to cover the cost of running the Brussels office and its associated activity³. The European Service Fee is subject to the 2023 European Multiplier according to company Group.

2023 European Multiplier

Group A	2023 European Multiplier
А	4
В	3
С	2
D	1

Examples⁴

 a) Company Member operating in all 4 regions (including Europe), with 4.3 million boe/d production. £30,000 p.a. x 10 (Group A) = £300,000 p.a. plus European Service Fee of €53,000 p.a. x 4 (Group A) = €212,000 p.a.

- b) Company Member operating in 2 regions (excluding Europe), with 1.2 million boe/d production. £30,000 p.a. x 6 (Group B) = £180,000 p.a. with no European Service Fee
- c) Associate Member operating globally (including Europe).
 £30,000 p.a. x 3 (Group C) x 0.5 = £45,000 p.a.
 plus European Service Fee of €53,000 p.a. x 2 (Group C) x 0.5 (Associate multiplier) = €53,000 p.a.

³ Sterling & Euro amounts to be paid into separate accounts.

IOGP Headquarters

City Tower, 40 Basinghall St, London EC2V 5DE, United Kingdom T: +44 (0)20 3763 9700 E: reception@iogp.org

IOGP Americas

IOGP Asia Pacific

T: +1 713 261 0411 E: reception-americas@iogp.org T: +60 3-3099 2286 E: reception-asiapacific@iogp.org IOGP Europe

T: +32 (0)2 790 7762 E. reception-europe@iogp.org www.iogp.org

IOGP Middle East & Africa

T: +20 120 882 7784 E: reception-mea@iogp.org

⁴ For all queries relating to Membership Fees, please contact <u>membership@iogp.org</u>