



For immediate release

New subsea well capping equipment available to industry

- Supplementary subscriptions now open for access to internationally-deployable well capping equipment, to be stored in four locations around the world
- Equipment will be available for industry use through Oil Spill Response Ltd (OSRL)
- First equipment ready for use from the end of 2012

The oil and gas industry is set to benefit from internationally-deployable well capping equipment, following collaboration between <u>Oil Spill Response Ltd</u> (OSRL) and the <u>Subsea Well Response Project</u> (SWRP).

Working closely with SWRP, OSRL is making an integrated intervention system available to the industry to enhance international capabilities to respond to a subsea well incident. SWRP planned the intervention system, which includes newly-designed subsea capping and dispersant application equipment, and will provide project management support to OSRL during the construction phase.

OSRL will procure, own and maintain the equipment and make it available to subscribers.

OSRL has contracted <u>Trendsetter Engineering</u> to manufacture four capping stack toolboxes capable of handling a variety of scenarios. OSRL has also contracted <u>Oceaneering AS</u> to develop two hardware kits for the subsea application of dispersant at the wellhead.

The first equipment is due to be completed by the end of 2012 and will be ready for deployment by sea and/or air in the event of a subsea well-control incident. During 2013, the equipment will be moved to four strategic storage locations – in Northern Europe, South America, Africa and Asia-Pacific – to further enhance international deployment and response readiness.

"Increasing the availability of capping and subsea dispersant equipment is an important step forward for improving incident response capabilities across the industry and around the world," said Keith Lewis, project manager at SWRP. "SWRP sought input from industry experts and regulators of the offshore oil and gas industry whilst planning the intervention system. While we hope that this equipment will never be needed, it is critical for the industry to be prepared."

Archie Smith, Chief Executive Officer of Oil Spill Response Ltd, said, "Our collaboration with SWRP further enhances the expertise and specialised equipment we can offer to the industry, and we look forward to contact from interested parties. In the event of an oil spill, subscribers to this new service will have immediate access to a wide range of industry-leading resources. We have, and are committed to continuing to develop, strategic relationships that can help to achieve a highly effective global response capability."





ENDS

Notes to editors

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About the Subsea Well Response Project [SWRP] (www.subseawellresponse.com)

The Subsea Well Response Project (SWRP) is a non-profit joint initiative between nine major oil and gas companies: BG Group, BP, Chevron, ConocoPhillips, ExxonMobil, Petrobras, Shell, Statoil and Total. The project team consists of technical experts and other senior managers from each company. SWRP is operated by an affiliate of Shell, on behalf of the members, with headquarters in Stavanger, Norway.

SWRP was launched in May 2011 to enhance international capabilities to respond to a subsea well-control incident. It complements but is separate from the work being undertaken in the United States via the Marine Well Containment Company, and in the UK via the Oil Spill Prevention and Response Advisory Group.

About the equipment:

- Intervention system includes four well capping stack toolboxes and two hardware kits for the subsea application of dispersant
- Full bore and reduced bore capping systems will be developed to handle pressure up to 15,000 psi and a range of well fluids
- International certification body Det Norske Veritas (DNV) will assess the capping stacks for a DNV Certificate of Fitness for Service
- The response equipment will be stored and maintained in four regions around the world

About Oil Spill Response Ltd [OSRL] (www.oilspillresponse.com)

OSRL is a not-for-profit organisation and the largest international industry-owned co-operative and global provider of oil spill response and preparedness services. It operates from offices in the UK, Bahrain, Singapore, Africa, America and Indonesia. OSRL membership is representative of a significant proportion of global oil production. With a distinguished reputation achieved by attending nearly all the major oil spill incidents for the past 25 years, OSRL is the industry leader in this field.

About Trendsetter Engineering Inc (<u>www.trendetterengineering.com</u>)

Trendsetter Engineering, Inc. is a premier provider of specialized subsea solutions, offering specialty subsea equipment, manufacturing and fabrication services, and Subsea Engineering Specialists to





major and independent oil and gas companies across the globe. Trendsetter has offices in Canada, Singapore, Ghana and Brazil, with its headquarters located in Houston, Texas.

About Oceaneering AS (www.oceaneering.com)

Oceaneering is a global oilfield provider of engineered services and products primarily to the offshore oil and gas industry, with a focus on deepwater applications. This includes remotely operated vehicles and bespoke subsea hardware. Oceaneering employs approximately 10,000 people in 67 offices across 22 countries. Oceaneering AS, located in Stavanger, Norway is a fully owned subsidiary of Oceaneering International Inc, Houston, Texas.