

JIP33: Standardizing procurement specifications

Creating value by keeping variation to a minimum

A collaboration between operators and suppliers

Endorsed by the World Economic Forum

Between 2010-2014, 75% of large E&P projects exceeded budget by 50% on average, and 50% of projects exceeded schedule by almost 40%.

JIP33 is making a step-change improvement in the specification, procurement and delivery of equipment for the oil and gas industry, through the use of standardized industry procurement specifications.

Now in its third phase, JIP33 is already enabling the supply chain to reduce variation and become more efficient – providing significant value in both scheduling and capital cost control. 13 Specifications have been delivered to date with over 35 more in development 2019-2020.

Participating companies include:

BP, Chevron, ConocoPhillips, Eni, Equinor, ExxonMobil, Petrobras, Petronas, Saudi Aramco, Shell, Total, Woodside.

Published specifications include:

HV and LV switchgear, subsea trees, ball valves, piping valves and materials, air compressors, air driers, heat exchangers, centrifugal pumps, line pipe material, offshore cranes to API and EN standards, and pressure vessels.

JIP33 standards provide mutual benefits

Standardisation will create a mutually-beneficial outcome for industry by addressing safety, cost, schedule, quality and reliability.

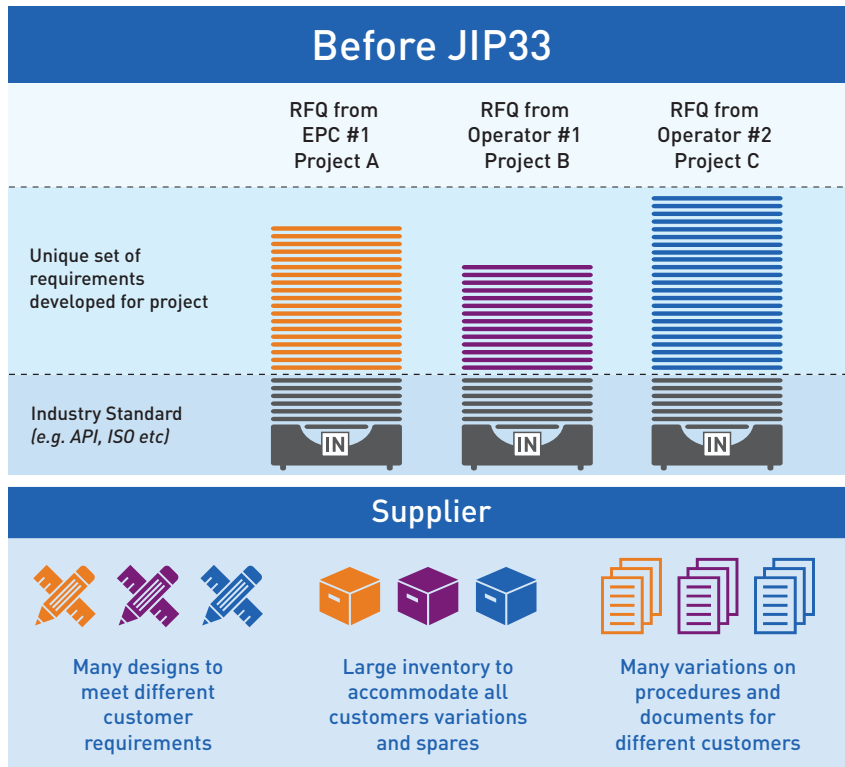


¹ Estimated reduction from supplier based on Phase 1 LV switchgear specification and expert interviews for ball valves and subsea trees

Standardisation is a key lever we can pull as an industry to structurally reduce large capital project lifecycle costs

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“The old way” of procuring equipment



“The new way” with standard specs

